

SCHOLARSHIPS AND FINANCIAL AID

ADDENDA TO COURSE CATALOG 2011.11.6

EFFECTIVE DATE: DECEMBER 2010

Meeting the cost of a college education is a challenge for most students and their families. Neumont University provides assistance through the Office of Financial Aid to help students formulate a plan to finance their education, and financial aid is available for those who qualify.

Sources of funding for a Neumont education include:

- Neumont scholarships, including merit-based, need-based, and resident-based scholarships
- Federal grants: Pell, SEOG, ACG, and SMART
- Federal loans, such as the Subsidized Federal Direct Loans, Unsubsidized Federal Direct Loans, and Federal Direct PLUS Loans
- Private lending options
- Veterans assistance programs
- Alternative financing programs

Since the primary responsibility for the education of a student rests with the student and his or her family, it is presumed that the student and the family will make the maximum effort to provide for the expenses of an undergraduate education. Financial aid, regardless of the source, should always be considered a supplement to, not a substitute for, family financial support.

NEUMONT SCHOLARSHIPS

Neumont University offers tuition scholarships to encourage enrollment by qualified students into our life-changing programs. A Neumont scholarship is a form of assistance provided by the University that is not repaid by the student; scholarships lower the total cost of a Neumont education.

APPLYING FOR SCHOLARSHIPS

To apply for scholarships, incoming students must complete the *Neumont University Application for Admission* and provide any additional information noted in the description of each scholarship. Any required additional materials must be received, in their entirety, by the Scholarship Committee before the published deadline. For scholarship application deadlines, contact the Admissions Department or visit www.neumont.edu/scholarships. Send all additional materials to scholarship@neumont.edu.

Students are encouraged to submit their Application for Admission and any supplemental materials promptly, since Neumont scholarships are awarded on a first-come, first-served basis.

There are three types of Neumont scholarships:

- *Merit-based scholarships*, which are available to undergraduate and graduate students who have demonstrated superior academic performance in high school or college, as determined by the Neumont Scholarship Committee.
- *Need-based scholarships*, which are available to undergraduate students with demonstrated financial need, as determined by the student's Expected Family Contribution (EFC) derived from the Free Application for Federal Student Aid (FAFSA).
- *Utah resident scholarships*, which are available to undergraduate students who meet specific Utah residency requirements.

All Neumont scholarships are governed by the following rules:

- Scholarships are only available to full-time students making normal progress. Normal progress is defined as ten continuous quarters from the first date of attendance at Neumont to graduation (twelve quarters for students enrolled in the BSGD program). Any student who drops below full-time status may forfeit scholarship eligibility. Exceptions may be considered for students with unexpected family or health events. Exceptions may also be considered for students withdrawing or deferring enrollment for full-time humanitarian, community, military, or religious service.
- Scholarship awards expire at the end of the standard degree program duration. The clock for the standard enrollment period begins on a student's first day of class and expires at the conclusion of the 10th quarter for BSCS, BSTM, and BSWD programs, and at the conclusion of the 12th quarter for BSGD programs.
- Any changes to the *Enrollment Agreement* between the student and Neumont University could result in the loss of a scholarship award.
- The total dollars available to be applied to a student's account may not exceed, on a cumulative basis, more than 100% of charges for tuition. Scholarship awards to any student, for any quarter, are limited to the total amount of tuition due that quarter.
- Scholarships are awarded at the time of enrollment only. All decisions of the Neumont University Scholarship Committee are final.
- Scholarships are subject to cancellation on delinquent student accounts.

In addition to scholarship specific requirements, all scholarships are subject to forfeiture for:

- Poor academic performance
- Judicial infractions, including academic misconduct
- Delinquent student accounts
- Withdrawal from continuous enrollment
- Failure to meet cumulative Grade Point Average (cGPA) requirements

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UNDERGRADUATE SCHOLARSHIPS

NEUMONT MERIT-BASED SCHOLARSHIP

To encourage the enrollment of highly-qualified students, Neumont University grants merit-based scholarships of \$2,000 to \$12,500 for the entire program, (up to \$1,250 per academic quarter) for the 10-quarter BSCS, BSTM, and BSWD programs, or \$2,400 to \$15,000 for the entire program, (up to \$1,250 per academic quarter) for the 12-quarter BSGD program, to students who demonstrate superior academic competency and skills.

Prospective students who would like to be considered for this scholarship should:

- Complete *Neumont's Application for Admission*
- Submit high school transcripts
- Submit transcripts for any post-secondary education (if applicable)
- Submit an official standardized test (ACT or SAT). Significant work experience may be counted in lieu of a standardized test score.

Merit scholarship recipients must maintain a cGPA of 3.50 or higher. Students who forfeit scholarship eligibility due to inadequate cGPA will be allotted one quarter of scholarship probation during their enrollment, as described in the *Scholarship Probation* section. In addition, merit scholarship recipients must maintain full-time enrollment and abide by student conduct standards, as outlined in the current edition of the *Student Handbook*.

NEUMONT NEED-BASED SCHOLARSHIP

To encourage the enrollment of qualified students with demonstrated financial need, Neumont awards need-based aid of \$4,000 to \$10,000 (up to \$1,000 per academic quarter) for the 10-quarter BSCS, BSWD, and BSTM programs, or \$4,800 to \$12,000 (up to \$1,200 per academic quarter) for the 12-quarter BSGD program. Need is determined by the student's Expected Family Contribution (EFC) derived on the Free Application for Federal Student Aid (FAFSA). Neumont need-based scholarships are applied to quarterly tuition costs and awarded for each academic calendar year. An academic calendar year is defined as three quarters (nine months).

Annual renewal of need-based aid is not automatic. Students must reapply for need-based financial assistance each academic year (every three quarters). Depending upon calculated need in subsequent years, Neumont need-based scholarship awards may vary from one academic year to the next. Factors that are used to determine the annual Neumont need-based scholarship award include family income, assets, household size, and number of family members in college, as declared on the FAFSA.

Prospective students who would like to be considered for need-based scholarships should:

- Complete Neumont's *Application for Admission*
- Complete the Free Application for Federal Student Aid (FAFSA)
- Complete Neumont's *Paying for College Form*

Need-based scholarship recipients must maintain a cGPA of 2.50 or higher. Students who forfeit scholarship eligibility due to inadequate cGPA will be allotted one quarter of scholarship probation during their enrollment, as described in the *Scholarship Probation* section. In addition, need-based scholarship recipients must maintain full-time enrollment status and abide by student conduct standards, as outlined in the current edition of the *Student Handbook*.

NEUMONT UTAH RESIDENT SCHOLARSHIP

To encourage the enrollment of highly-qualified Utah students, Neumont awards Utah Resident Scholarships of \$4,000 for the entire program for the 10-quarter SCS, BSTM, and BSWD programs, or \$400 per academic quarter, and \$4,800 for the entire 12-quarter BSGD program, or \$400 per academic quarter, for accepted, first-time students who are residents of Utah.

Eligible students must meet the following qualifications:

- **For 2011 (or later) high school graduates:** who graduated from a Utah high school, as evidenced by the presentation of a diploma awarded by a Utah high school.
- **For 2010 (or earlier) high school graduates:** Utah residency for 12 months prior to the first day of classes, as evidenced by the presentation of a Utah driver's license or other government-issued identification, or other University-approved proof of residency.
- Utah high school graduates who did not live in the state of Utah in the 12 months prior to the first of day of classes are not eligible for this scholarship. Exceptions may include students who meet the qualifications to be considered Utah residents, but were living outside of Utah, as a result of full-time humanitarian, community, military, or religious service.
- Only first-time applicants meeting the residency requirements are eligible for the Utah scholarship.

While there are no cGPA requirements for the Neumont Utah Resident Scholarship, recipients must maintain full-time enrollment status and abide by student conduct standards, as outlined in the current edition of the *Student Handbook*.

Students will forfeit their scholarship award in a given quarter for one or more of the following reasons:

- Their cGPA falls below the specified level for the scholarship.
- They withdraw from full-time enrollment. Students may petition the Dean of Students to maintain scholarships when exceptional circumstances require less than full-time enrollment. Any exceptions must be approved by the Dean of Students in writing.
- They have violated Neumont academic honesty standards, as outlined in the current edition of the *Student Handbook* and in the Student Affairs section of this *Course Catalog*. Forfeiture of scholarship awards is at the discretion of the Student Conduct Administrator.
 - Forfeiture of scholarship may occur as a consequence of a first or subsequent offense—depending on the severity and nature of the offense.
 - The period of scholarship ineligibility may range from one quarter to the duration of a student's enrollment at Neumont, at the discretion of the Student Conduct Administrator.
- They have violated other Neumont University standards, as outlined in the current edition of the *Student Handbook* and other publications referenced in the handbook—such as *Housing Rules and Regulations*, *Acceptable Use Policy*, and course syllabi. Forfeiture of scholarship award is at the discretion of the Student Conduct Administrator.
 - Loss of scholarship may occur as a consequence of a first or subsequent offense—depending on the severity and nature of the offense.
 - The period of scholarship ineligibility may range from one quarter to the duration of a student's enrollment at Neumont, at the discretion of the Student Conduct Administrator.

UNDERGRADUATE SCHOLARSHIP PROBATION AND REINSTATEMENT OF SCHOLARSHIP

- Students who forfeit their scholarship due to inadequate cGPA will be allotted one quarter of scholarship probation, which means the scholarship remains in effect for the first quarter after the student does not meet scholarship cGPA eligibility criteria.
 - If, at the end of the probationary quarter, the student's cGPA remains below the scholarship requirement, the scholarship is lost until his or her cGPA meets or exceeds the scholarship cGPA requirement.
 - A student may go on scholarship probation status only one time.
- Students, who forfeit a scholarship due to inadequate cGPA during their standard enrollment period, may be eligible for scholarship reinstatement in future quarters if they meet or exceed the minimum scholarship cGPA requirement in a future quarter.
 - Reinstated scholarships are awarded for subsequent quarters, but are not awarded retroactively.
 - Scholarships resume for the quarter following the quarter in which the scholarship requirement cGPA has been reached.
- Scholarships lost as a consequence of a violation of University standards resume in the quarter after completion of a scholarship ineligibility period, as determined by the Student Conduct Administrator.